SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance

AGENDA ITEM: 7 – I DATE: April 3-4, 2024

SUBJECT

FY24 Special Appropriations

CONTROLLING STATUTE, RULE, OR POLICY

SDCL § 4-7-13 – Legislative adoption of financial plan for each year BOR Policy 5.19 – System Funding

BACKGROUND / DISCUSSION

The Board of Regents received support for one special appropriation during the 2024 legislative session—the Center for Quantum Information Science and Technology (C-QIST). The adoption of increased FY24 revenues and continued financial growth and stability allowed the Legislature and Governor to allocate \$3,034,444 in general funds to support exploratory and discovery activities related to the various emergent quantum capabilities and applications, early research initiatives, and new academic programs.

IMPACT AND RECOMMENDATIONS

These funds will be split between DSU and SDSMT to support their work on the C-QIST.

SPECIAL APPROPRIATIONS BILLS IN 2024 SESSION						
BILL	INSTITUTION	DESCRIPTION	GENERAL	FEDERAL	OTHER	TOTAL
SB45	DSU & SDSMT	CENTER FOR QUANTUM INFORMATION SCIENCE AND TECHNOLOGY (C-QIST)	3.034.444			
TOTAL	DSC & SDSWI	SCIENCE III.D TECHNOLOGI (C-QIST)	\$3,034,444	\$0	\$0	\$3,034,444

ATTACHMENTS

None